



# SIR M. VISVESVARAYA CO-OPERATIVE BANK LTD.

Branch Office : No. 109, Shankara Mutt Road, Shankarpuram, Bangalore-560 004. Ph. : 008-22956405

## TERM DEPOSIT APPLICATION

### FOR FIXED DEPOSIT / RE-INVESTMENT / RECURRING DEPOSIT

Branch : .....

The Manager  
**SRI M. VISVESVARAYA CO-OPERATIVE BANK LTD.**

Branch.....

Bangalore

Recent  
Passport Size Photo  
(for new customer only)

Customer ID No.	
Date :	

FD/RI/RD  
Account No.

General/Senior Citizen/Staff

Please open a ..... Deposit Account for ₹ ..

Rupees ..... only)

by Cash/Transfer/Cheque in the following Name/s & Address for a period of ..... days/ months.

The interest rate payable on the said deposit is ..... % per annum as per the prevailing interest rate of the Bank.

1. Smt/Shri/M/s .....	Membership No.....
.....	Date of Birth & Age.....
Address.....	Occupation.....
.....	PAN.....
e-mail id : .....	Mobile .....
2. Smt/Shri/M/s .....	Occupation.....
.....	Phone.....
Address.....	e-mail id: .....
.....	PAN.....
3. Smt/Shri/M/s .....	Occupation.....
.....	Phone.....
Address.....	e-mail id: .....
.....	PAN.....

TDS  15G  15H  Maturity Intimation by : - Post  SMS

The deposit with interest will be repayable on maturity to me/either /any one of us / Survivor / Jointly to all the depositors (strike out which is not applicable)

Interest on the above deposit to be credited at monthly /quarterly /half yearly intervals to/ by way of

1. S.B.A/c No.....	Br.....	Name of the a/c Holder .....
2. Current A/c No .....	Br .....	Name of the a/c Holder .....
3. NEFT/RTGS/ECS A/c No.	<input type="text"/>	
with Bank .....	Br. ....	
( Under this Category, the depositors have to furnish IFS code of their bankers)		
IFS Code :	<input type="text"/>	

N.B. : For Deposits to be opened in the name of minor, following additional information is furnished :

1. Name .....
2. Date of Birth .....
3. Name of the Natural Guardian/Guardian with Relationship .....
4. Address .....
.....

Name of the Depositor/s (IN CAPITAL LETTERS)	SIGNATURE
1)	1)
2)	2)
3)	3)

I/we ..... hereby introduce Smt./Shri/M/s ..... who is/are personally known to me /us for the past .....months/years and confirm the correctness of the address declared in the application.

<b>1) Introducer's Name :</b>	Introducer's Signature verified  Junior/Senior Assistant Assistant/Deputy/Manager
<b>2) Account Number :</b>	
<b>3) Signature :</b>	

### TERMS AND CONDITIONS

- Grant of loan against the security of its premature closure.**  
The bank may grant loan/advance/OD against the security of the deposit or may make premature payment of the deposit to the applicant/s subject to receipt of a written application form from All the depositors jointly (*in case of instructions to pay the balance jointly*) **OR** The former only during his lifetime and after him/her, survivor(s) (*In case the deposit is invested with former or survivor instructions*) **OR** All the depositors (*incase the deposit is invested with either/any one of us or survivor instructions.*) **OR** All the depositors jointly when they are alive or survivor (s)(*Incasing instructions to pay the balance to both the survivors/all of survivors*) in its sole discretion and subject to such term and conditions that may be stipulated.
- In case of Recurring Deposit, I/we hereby undertake to remit the monthly installment of Rs..... I/we also note that the deposit amount along with applicable interest payable on maturity will be 30 days after the last installment becomes payable and paid by me/us or on the date of maturity whichever is later. I/we also authorize the bank to debit my/our SB/CA No.....towards monthly installments. I/we note to provide sufficient balance in my/our account in this regard.
- Payment of interest based on number of days in a year.**  
On deposits payable less than 3 months or where the terminal quarter is incomplete, interest will be paid on the actual number of days based on 365 days in a year.
- Interest payment is subject to Tax Deduction at Source (TDS) as per the prevailing income Tax Rules.
- If the deposit has run for a period of less than 30 days, the interest payable on such deposits will be at the savings bank interest rate.
- Renewal of deposits by premature closure for the purpose of availing the benefit of higher interest would be allowed without penalty provided the deposit is renewed for a longer period than the period of earlier deposit.
- Matured deposits should be renewed within 60 days from the date of maturity to get the benefit of continuity of the interest rate. If the deposit is renewed after 60 days, interest at savings bank interest rate will be paid from the date of maturity till the date of renewal.
- If the deposit is closed after maturity date, savings bank interest will be paid from the date of maturity till the date of payment.
- Additional interest payable to Seniors Citizens ceases from the date of death of the Senior Citizen depositor.
- Repayment of Term/fixed Deposits with Either or Survivor or Former or Survivor mandates.**  
**Either or Survivor Mandate.**
  - Signature of both the depositors are not mandatory for payment of the deposits on maturity .
  - Signature of both the depositors is necessary in case the deposit is to be paid before maturity .
  - If one of the depositors expires before the maturity, no payment of Term/Fixed Deposits will be allowed without the concurrence of the legal heirs of the deceased joint holder. However, this would not stand in the way of making payment to the survivor on maturity.

**Former or survivor Mandate**

- a) In case the mandate is 'Former or Survivor', the former alone can operate/withdraw the matured amount of the term/fixed deposits when both the depositors are alive.
- b) Signature of both the depositors is necessary in case the deposit is to be paid before maturity.
- c) If the 'Former' expires before the maturity of Term/Fixed Deposits, the 'Survivor' can withdraw the deposits on maturity.
- d) Premature withdrawal, would however, require the consent of both the 'Former' and the 'Survivor', when both of them are alive
- e) In case of death of one of the depositors, the concurrence of the surviving depositor and the legal heirs of the deceased joint holder is required for making premature payment of the deposit

If the joint depositors prefer to allow premature withdrawal of Term/Fixed Deposits also in accordance with mandate of 'Either or Survivor' or 'Former or Survivor' as the case may be, the bank will accept such a request provided all the joint depositors make a specific joint mandate in this regard.

The joint deposit holders may give a joint mandate allowing premature withdrawals of Terms/Fixed Deposits also in accordance with the mandate 'Either or Survivor' or 'Former or Survivor' either at the time of placing the Term/Fixed Deposits or anytime subsequently during the term/tenure of the deposit. In such cases, the bank may allow premature withdrawal of the Term/Fixed Deposits by the surviving depositor/s without seeking the concurrence of the legal heirs of the deceased joint deposit holder. Such premature withdrawal will also not attract any penal charge.

**11. Deceased depositor's account**

- a) In the event of death of the depositor, premature closure of term deposits would be allowed subject to certain terms and conditions as prescribed by the bank from time to time.
- b) When the deposit carries a nomination, the claim shall be settled in favour of nominee as per nomination rules in force and subject to suitable identification of the claim to the satisfaction of the Bank.
- c) When there is no nomination, the claim on the deposit shall be admitted in favour of legal heirs in accordance with the statutory provisions/procedure prevailing in the bank.
- d) Interest on deceased depositor's account shall be paid at contracted rate on maturity of the deposit if paid on the date of maturity.
- e) In the event of payment of the deposit is claimed before the maturity date, interest shall be paid at the appropriate rate for the period for which the deposit has remained with the bank, without charging penalty for premature closure.
- f) In the event of death of the depositor before the date of maturity of the deposit and the amount of deposit is claimed after the date of maturity, the interest shall be paid at the contracted rate till the date of maturity. From the date of maturity to the date of payment, Savings Bank interest shall be paid at the applicable rate operative/ prevailing on the date of maturity for the period for which the deposit has remained with the bank beyond the date of maturity till date of payment.

The relevant rules of the said deposit scheme have been read by me/us and/or explained to my/our satisfaction and I/we have understood and agreed to abide by the same. I/we agree that I/we are bound by the Bank's rules prevailing for the time being or as amended from time to time for the conduct of such accounts.

**12. Maturity Instructions :**

I/We authorize the bank to automatically renew the deposit or the due date and subsequent due dates thereafter for the identical period as that of the original receipt unless instructions to the contrary from me/us is received in writing by the Bank before maturity and as per provisions of the deposit scheme and RBI directives in force at the time of renewal. I/ We understand that the interest applicable on renewals will be at the applicable ruling rates on the date of maturity. The fact of renewal can be entered in the deposit on my/our presenting the same to the Bank on or after the maturity date.

**Date:**

**SIGNATURE OF DEPOSITOR/S**

**MANDATE RELATING TO JOINT DEPOSIT ACCOUNT :**

(applicable in the case of deposits opened with Either or Survivor OR Former or Survivor Clause)  
We hereby give mandate to the bank to accede to a request for premature closure of our above joint term Deposit account by the surviving depositor/s on the event of unfortunate death of one of the joint depositors/s, without seeking the concurrence of the legal heirs of the deceased joint depositor/s.

**Date:**

**SIGNATURE OF ALL JOINT DEPOSITOR/S**

**Declaration by staff Member/s**

I/We .....hereby declare that all the money deposited or which may, from the time to time be deposited in this account belong to me/us and such money do not belong to the other parties to the account who are not members of staff but are my/our family members.

**SIGNATURE OF STAFF**

**Nomination under Section 45ZA of the Banking Regulation Act, 1949 and Rule 2(1) of the Banking Companies (Nomination) Rules, 1985 in respect of Bank Deposits.**

I/we nominate the following person to whom in the event of my / our / minor's death, the deposit in the account(s) particulars whereof are given below, may be returned.

Name & address of the Nominee	Age	Relationship	Date of birth if the nominee is a minor

\* As the Nominee is a minor on this date I/we appoint Name .....

Address : .....

Relationship with minor\* ..... age ..... years to receive the amount of the deposit on behalf of the nominee in the event of my / our / minor's death during the minority of the nominee.

**\*Signature(s) / Thumb impression(s) of depositor(s)**

**WITNESSES :**

	Name & Address	Signature	Place :	Date :

*\*Signature if nominee is a not a minor*

*\*\* Where deposit is made in the name of a minor the nomination must be signed by a person lawfully entitled to act on behalf of the minor*

*\*\*\* Thumb impression(s) to be attested by two witnesses.*

**FOR OFFICE USE ONLY :**

- a) KYC formalities completed in respect of the depositor/s and account opened in the books of the bank.
- b) The depositor/s is/are already an existing customer/s maintaining saving/current account/term deposit and such customer/s is/are already subjected to KYC norms.
- c) Nomination registered/not registered.
- d) Depositor/s is/are Regular Member of the bank/15G/15H obtained (strike out which is not applicable).

**For SIR M. VISVESVARAYA CO-OPERATIVE BANK LIMITED**

**Branch :**

**Date :**

**Junior/Senior Assistant**

**Assistant/Deputy/Manager**

.....tear sheet.....

**ACKNOWLEDGEMENT**

Deposit Account No. .... Name of the Depositor/s .....

Nomination in favour of .....has been registered in the book of the bank.

**Branch :**

**Date :**

**For SIR M. VISVESVARAYA CO-OPERATIVE BANK LIMITED**

Assistant Manager/Deputy Manager/Manager